



ADANI

Adani Enterprises Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs. in Crores except per share data)

Sr. No.	Particulars	Standalone					Consolidated				
		For the quarter ended on 31st December		For the Nine months ended on 31st December		Previous Year ended	For the quarter ended on 31st December		For the Nine months ended on 31st December		Previous Year ended
		2009	2008	2009	2008	31-03-2009	2009	2008	2009	2008	31-03-2009
		(Unaudited)		(Unaudited)		(Audited)	(Unaudited)		(Unaudited)		(Audited)
1	Net Sales / Income from operations/Other operating Income	2801.06	3174.50	8601.70	8684.53	11575.05	6372.35	6652.27	18064.16	17582.39	26258.28
	(a) Net Sales / Income from operations	2800.46	3162.48	8587.00	8629.90	11503.23	6371.75	6640.25	18049.42	17527.76	26181.81
	(b) Other operating Income	0.60	12.02	14.70	54.63	71.82	0.60	12.02	14.74	54.63	76.47
2	Expenditure	2715.26	3031.72	8119.31	8231.49	10996.67	5915.83	6396.07	16986.28	16880.31	25338.46
	(a) Decrease/ (Increase) in stock in trade	170.43	392.21	(124.54)	467.25	557.13	109.90	381.36	(183.92)	515.00	(1701.92)
	(b) Purchase of Traded Goods (including consumption of raw material)	2455.84	2540.17	7860.50	7462.74	9907.52	5505.21	5692.27	16195.13	15541.37	25897.73
	(c) Employees Cost	8.33	9.24	29.71	39.72	62.73	27.92	23.49	86.69	80.08	114.63
	(d) Depreciation	3.06	2.98	9.11	8.85	12.08	45.53	17.70	95.75	49.64	82.18
	(e) Other Expenditure	77.60	87.12	344.53	252.93	456.21	227.27	281.25	792.63	694.22	945.84
3	Profit from operation before Other Income, Interest & Exceptional Items (1-2)	85.80	142.78	482.39	453.04	579.38	456.52	256.20	1077.88	702.08	919.82
4	Other Income	7.20	2.30	20.37	8.66	12.84	10.18	4.46	24.71	13.91	14.64
5	Profit before Interest & Exceptional Items (3+4)	93.00	145.08	502.76	461.70	592.22	466.70	260.66	1102.59	715.99	934.46
6	Interest / Finance Charges (net)	45.53	79.86	279.16	249.72	214.43	101.80	115.94	433.05	334.35	348.82
7	Profit after Interest but before Exceptional Items (5-6)	47.47	65.22	223.60	211.98	377.79	364.90	144.72	669.54	381.64	585.64
8	Add / (Less) : Prior period adjustments (net)	(0.44)	0.06	(0.61)	(0.19)	0.83	(0.44)	0.06	(0.61)	(0.19)	0.72
	Exceptional items (net)	(3.82)	(0.24)	11.05	3.65	(4.02)	(3.82)	(0.24)	11.05	3.65	(2.44)
9	Net Profit before Taxation (7+8)	43.21	65.04	234.04	215.44	374.60	360.64	144.54	679.98	385.10	583.92
10	Provision for Taxation	12.72	9.10	36.93	25.73	48.18	35.42	18.36	78.30	46.05	78.48
	(a) Current Tax	10.61	7.50	36.61	20.00	43.77	10.25	12.43	48.27	36.73	66.27
	(b) Deferred Tax	2.11	1.22	0.32	5.10	3.69	25.17	5.38	30.03	8.42	10.97
	(c) Fringe Benefit Tax	-	0.38	-	0.63	0.72	-	0.55	-	0.90	1.24
11	Net Profit before Minority Interests (9-10)	30.49	55.94	197.11	189.71	326.42	325.22	126.18	601.68	339.05	505.44
12	Add / (Less) : Share of Minority Interest	-	-	-	-	-	(21.34)	5.14	(22.18)	(0.45)	(0.79)
13	Net Profit (11 - 12)	30.49	55.94	197.11	189.71	326.42	303.88	131.32	579.50	338.60	504.65
14	Paid-up Equity Share Capital (Face Value of Re. 1 each)	49.60	24.66	49.60	24.66	24.66	49.60	24.66	49.60	24.66	24.66
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1618.44	-	-	-	-	2994.01
16	Basic and diluted EPS (before and after Extraordinary items)										
	(a) Basic EPS (not annualised)	0.61	1.13	3.98	3.85	6.62	6.14	2.66	11.71	6.87	10.23
	(b) Diluted EPS (not annualised)	0.58	1.07	3.73	3.61	6.20	5.76	2.50	10.97	6.45	9.58
17	Public shareholding :										
	(a) No. of equity shares of Re. 1 each	126520888	61881944	126520888	61881944	61881944	126520888	61881944	126520888	61881944	61881944
	(b) Percentage of shareholding	25.51	25.09	25.51	25.09	25.09	25.51	25.09	25.51	25.09	25.09
18	Promoters and Promoters group shareholding:										
	(a) Pledged / Encumbered										
	-No. of shares	52588000	-	52588000	-	66458000	52588000	-	52588000	-	66458000
	-Percentage of shares (as a% of the total shareholding of Promoters and Promoters group)	14.23	-	14.23	-	35.98	14.23	-	14.23	-	35.98
	-Percentage of shares (as a% of the total share capital of the Company)	10.60	-	10.60	-	26.95	10.60	-	10.60	-	26.95
	(b) Non-encumbered										
	-No. of shares	316922462	-	316922462	-	118269231	316922462	-	316922462	-	118269231
	-Percentage of shares (as a% of the total shareholding of Promoters and Promoters group)	85.77	-	85.77	-	64.02	85.77	-	85.77	-	64.02
	-Percentage of shares (as a% of the total share capital of the Company)	63.89	-	63.89	-	47.96	63.89	-	63.89	-	47.96

Notes :-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th January, 2010.
- The Statutory Auditors of the Company have carried out limited review of the standalone financial results of the Company for the quarter ended on 31st December, 2009.
- The Company is a global trading organisation with operations covering a wide range of commodities like Agro, Energy, Metals & Minerals and others. In view of its integrated nature of business, it is necessary to view the business in its entirety and therefore, there are no separate segments within the Company as defined by Accounting Standard 17 (Segmental Reporting) issued by the ICAI.
- Investors complaints received and disposed off during the quarter ended 31st December, 2009.

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	37
Resolved / Redressed during the quarter	37
Complaints lying unresolved at the end of the quarter	Nil
- Income from operation includes profit from a majority owned partnership firm & sharing arrangements.
- During the period, the Paid up Share Capital of the Company has been increased from Rs.24.66 Crores to Rs.49.60 Crores on account of-
 - Allotment of 14,06,500 Equity Shares of Re.1 each upon conversion of 1,940 Foreign Currency Convertible Bonds (FCCBs) of USD 10,000 each.
 - Allotment of 24,80,15,675 Bonus Equity Shares of Re.1 each on 14th December,2009 in the ratio of One Equity Share for every One Equity Share held by the members as on record date 11th December, 2009. After issue of Bonus Shares, Earning Per Share has been adjusted for corresponding period / previous year.
- Exceptional items include-
 - Reversal of Commission of Rs.15 crores (Rs.7.50 crores each) out of total commission of Rs.16.02 Crores (Rs.8.01 Crores each) payable to the Chairman as well as Managing Director of the Company for the financial year 2008-09 upon waiver requests by them as income.
 - Loss of coal stock worth Rs.3.84 Crores due to fire, for which insurance claim has been lodged.
- Previous quarter / year figures have been regrouped wherever found necessary.

For & on Behalf of the Board,


 (GAUTAM S. ADANI)
 Chairman
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