



Adani Enterprises Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rs. in Lacs except per share data)

Sr. No.	Particulars	Standalone					Consolidated				
		For the quarter ended on 30th September		For the half year ended on 30th September		Previous Accounting Year ended 31-03-2008 (Audited)	For the quarter ended on 30th September Consolidated		For the half year ended on 30th September Consolidated		Previous Accounting Year ended 31-03-2008 (Audited)
		2008 (Unaudited)	2007	2008 (Unaudited)	2007		2008 (Unaudited)	2007	2008 (Unaudited)	2007	
1	Net Sales / Income from operations/Other operating income	311523	256909	551003	450996	1159544	588082	438231	1093012	765381	1960971
	(a) Net Sales / Income from operations	311151	253796	546742	447772	1153176	587710	434892	1088751	761931	1954603
	(b) Other operating Income	372	3113	4261	3224	6368	372	3339	4261	3450	6368
2	Expenditure	296658	248821	519977	434975	1111829	564893	428060	1048424	744287	1893883
	(a) Increase/Decrease in stock in trade	7288	8055	7504	(13129)	(50427)	12012	18097	13364	(8667)	(54564)
	(b) Purchase of Traded Goods (including consumption of raw material)	279739	232216	492257	431666	1113675	525794	392095	984910	719335	1859023
	(c) Employees Cost	1787	1306	3048	2588	5349	3260	2203	5659	4037	9190
	(d) Depreciation	298	276	587	546	1125	1938	885	3194	1567	4477
	(e) Other Expenditure	7566	6968	16581	13304	42107	21889	14780	41297	28015	75757
3	Profit from operation before Other Income, Interest & Exceptional items (1-2)	14865	8088	31026	16021	47715	23189	10171	44588	21094	67088
4	Other Income	523	84	636	367	2917	695	692	945	987	3900
5	Profit before Interest & Exceptional items (3+4)	15388	8172	31662	16388	50632	23884	10863	45533	22081	70988
6	Interest / Finance Charges	9181	3323	16966	5879	15438	11807	4887	21841	8100	27701
7	Profit after Interest but before Exceptional items (5-6)	6207	4849	14676	10509	35194	12077	5976	23692	13981	43287
8	Add / (Less) : Prior period adjustments (net Excess / (short) provision written back	(6)	(30)	(25)	(75)	(166)	(6)	(26)	(25)	(72)	(186)
		396	0	389	7	223	396	0	389	7	224
9	Net Profit before Taxation (7+8)	6597	4819	15040	10441	35251	12467	5950	24056	13916	43325
10	Provision for Taxation	(83)	1026	1663	2105	4044	945	1189	2769	2281	5726
	(a) Current Tax	(100)	720	1250	1565	3917	920	877	2430	1730	5011
	(b) Deferred Tax	17	281	388	490	(9)	21	281	304	490	500
	(c) Fringe Benefit Tax	0	25	25	50	136	4	31	35	61	215
11	Net Profit before share of result of associate and minority interests (9 -10)	6680	3793	13377	8336	31207	11522	4761	21287	11635	37599
12	Less: Share of profit of Minority Interest						(151)	(497)	(559)	(525)	(625)
13	Net Profit (11 - 12)	6680	3793	13377	8336	31207	11371	4264	20728	11110	36974
14	Paid-up Equity Share Capital (Face Value of Re. 1 each)	2465	2465	2465	2465	2465	2465	2465	2465	2465	2465
15	Reserves excluding revaluation reserves					131301					209267
16	Basic and diluted EPS (before and after Extraordinary items)										
	(a) Basic EPS (not annualised)	2.71	1.54	5.42	3.38	12.66	4.61	1.73	8.41	4.51	15.00
	(b) Diluted EPS (not annualised)	2.54	1.54	5.10	3.38	11.92	4.32	1.73	7.90	4.51	14.12
17	Public shareholding :										
	(a) No. of equity shares of Re. 1 each	61853944	61621744	61853944	61621744	61631744	61853944	61621744	61853944	61621744	61631744
	(b) Percentage of shareholding	25.08	25.00	25.08	25.00	25.00	25.08	25.00	25.08	25.00	25.00

Notes :-

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25th Oct., 2008.
- 2 The Statutory Auditors of the Company have carried out limited review of the stand alone financial results of the Company for the Half year ended on 30th Sep., 2008.
- 3 The Company is a global trading organisation with operations covering a wide range of commodities like Agro, Energy, Metals & Minerals and others. In view of its integrated nature of business, it is necessary to view the business in its entirety and therefore, there are no separate segments within the Company as defined by Accounting Standard 17 (Segmental Reporting) issued by the ICAI.
- 4 Investors complaints received and disposed off during the quarter ended 30th Sep., 2008:
 Complaints pending at the beginning of the quarter Nil
 Complaints received during the quarter 7
 Resolved / Redressed during the quarter 7
 Complaints lying unresolved at the end of the quarter Nil
- 5 Income from operation includes Profit from a majority owned partnership firm.
- 6 During the Half year, the Company allotted 1,22,200 equity shares of Re. 1 each upon conversion of 200 Foreign Currency Convertible Bonds (FCCBs) of USD 10,000 each, and as a result paid-up share capital of the company has increased to Rs.24.66 crores.
- 7 Increase in finance charges is primarily due to exchange fluctuation loss on restatement of FCCB.
- 8 Previous quarter / year figures have been regrouped wherever found necessary.

For & on Behalf of the Board,


 (GAUTAM S. ADANI)

Chairman

Date : 25th Oct, 2008
Place : Ahmedabad

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